GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

Internal Resources Division (Income Tax)

NOTIFICATION

Dacca, the 31st May, 1974

S.R.O.C. NO. 2(1)/57/IT/74. Dacca, the 31st May 1974.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), of Government of the People's Republic of Bangladesh is pleased to exempt from the tax payable under the said Act salaries and other emoluments received or deemed to accrue or arise in Bangladesh to the expatriate personnel employed by the Ford Foundation or those employed by or on behalf of grants of the Foundation from sources outside Bangladesh.

By order of the President

K. A. DEWAN

Joint Secretary.