

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

NOTIFICATION

Dated Dacca, the 10th February, 1976

No. S.R.O. 57-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), and in modification of previous notification in this behalf, the Government is pleased to exempt from the tax payable under the said Act so much of the total income of expatriate personnel employed by tea industry and tea brokers in Bangladesh as is received or deemed to be received by, or accruing or arising on deemed to accrue or arise to them as overseas allowance in Bangladesh during the period of three years from the 1st day of July, 1975.

(2) The portion of the total income exempted under paragraph (1) shall be to the extent of overseas allowances actually paid but not in excess of one half of the basis salary or Taka, 3,500 per month, whichever is the less.

By order of the President
K. A. DEWAN
Joint Secretary.