

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

Internal Resources Division

(Income Tax)

NOTIFICATION

Dacca, the 26th May, 1978

No. S.R.O. 121-L/78.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922), the Government is pleased to exempt from the tax payable under the said Act, so much of the income of expatriate personnel of the Canadian International Development Agency working in Bangladesh under the terms of the 'Memorandum of Understanding, dated the 26th August, 1978, between the Government of Canada and the Government of the Peoples Republic of Bangladesh, as

represents payments made to them out of the Canadian contribution to the project and income earned outside Bangladesh.

By order of the President
K. A. DEWAN
Joint Secretary.