GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH MINISTRY OF FINANCE

Internal Resources Division (Income Tax)

NOTIFICATION

Dated Dhaka, the 7th September, 1983

No. S.R.O. 347-L/83.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-tax Act, 1922 (XI of 1922) the Government is pleased to direct that a receipt from the employer of value not exceeding Taka 75,000 in the shape of long service award, once in a career span of more than 25 years of satisfactory service, shall be exempt from income tax payable under the said Act with immediate effect.

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By order of the Chief Martial Law Administrator MD. MATIUR RAHMAN

Joint Secretary