

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH  
MINISTRY OF FINANCE  
Internal Resources Division  
(Income Tax)

**NOTIFICATION**

Dhaka, the 27th January, 1985

**No. S.R.O. 358-L/85.**—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to exempt from the tax payable under the said Ordinance the income of such an industrial undertaking owned by a company which is set up in Bangladesh and governed by the provisions of the Foreign Private Investment (Promotion and Protection) Act, 1980 (XI of 1980) as may be approved by the National Board of Revenue.

**Bangladesh Tax Update**  
[www.kdroy.com.bd/www.ltr.com.bd](http://www.kdroy.com.bd/www.ltr.com.bd)

By order of the President  
**MD. MATIUR RAHMAN**  
*Joint Secretary*