

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
MINISTRY OF FINANCE
Internal Resources Division
(Income Tax)

NOTIFICATION

Dhaka, the 11th February, 1985

No. S.R.O. 78-L/85.—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to exempt from the tax payable under the said Ordinance so much of the total income of expatriate personnel employed by tea industry and tea brokers in Bangladesh as is received or deemed to be received by, or accruing or arising or deemed to accrue or arise to them as overseas allowance in Bangladesh during the period of three years on and from the 1st day of July, 1984.

2. The portion of the total income exempted under the first paragraph shall be to the extent of overseas allowance, actually paid but not in excess of one-half of the basic salary or Taka 3,500 per month whichever is the less.

Bangladesh Tax Update

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By order of the President
MD. MATIUR RAHMAN
Joint Secretary