

No. S.R.O. 402-L/85.—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to exempt from the tax such leasing companies established in Bangladesh as may be approved by the National Board of Revenue for a period of five years from the date of commencement of business by such leasing companies.

2. The form of application for approval for the purposes of this Notification shall be as follows:-

- (1) The name of the company :
- (2) The location of its registered office (with full address) :
- (3) The Commissioner (designation) and the Deputy Commissioner (designation) of Taxes under whose jurisdiction the company is assessed or falls to be assessed. :
- (4) Date of incorporation of the company :
- (5) Date of sanction of the leasing company and the name under which the sanction was given. :
- (6) The Date on which the leasing company for which approval is sought started commercial service. :

- (7) The present paid up capital of the company:
- (8) Whether approval of the Government (if required) has been taken for the issue of : capital and, if so, the amount of capital permitted to be issued.
- (9) Authorised share capital of the company :
- (10) The amount of share capital issued. :
- (11) The amount of investment involved in setting up and running the leasing company for which approval is sought. :
- (12) The exact nature of business of the leasing company:
- (13) Total number of employees:
 - (a) Expatriate
 - (b) Bangladeshi
- (14) The names and address of the Managing Director, and Directors of the company with the particulars of their holdings and interest in the company and other companies or enterprises. :

Date -----

Signature of the
Managing Director/Director

VERIFICATION

I, _____ do hereby solemnly affirm that the information given above is correct and complete.

Date -----

Signature of the
Managing Director/Director

The application shall be accompanied by—

- (a) an attested copy of certificate of incorporation;
- (b) an attested copy of the certificate of commencement of business;
- (c) an attested copy of the letter of the Government conveying sanction to the issue of capital;
- (d) an attested copy of the Memorandum and Articles of Association of the company;
- (e) in case the company has already commenced business, certified copy of the audited balance sheets and profit and loss accounts for the 3 latest completed years or any lesser period for which the amounts have been prepared (for an incomplete year trial balance may be submitted).

Bangladesh Tax Update

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By order of the President
MD. SYEDUL HOQUE CHOWDHURY
Additional Secretary

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

অর্থ মন্ত্রণালয়

অভ্যন্তরীণ সম্পদ বিভাগ

(আয়কর)

প্রজ্ঞাপন

তারিখ, ৪ঠা ভাদ্র ১৪০৫ বাৎ/১৯শে আগস্ট, ১৯৯৮ ইং।

এস,আর,ও নং ১৮২-আইন/৯৮।—Income Tax Ordinance, 1984 (XXXVI of 1984) এর section 44 এর sub-section (4) এর clause (b) তে প্রদত্ত ক্ষমতাবলে সরকার এতদ্বারা অত্র বিভাগের প্রজ্ঞাপন এস,আর,ও নং ৪০২-এল/৮৫ তাং ১০ই সেপ্টেম্বর, ১৯৮৫ বাতিল করিলেন।

এই প্রজ্ঞাপন ১লা জুলাই, ১৯৯৮ ইং তারিখে কার্যকর হইয়াছে বলিয়া গণ্য হইবে।

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রাষ্ট্রপতির আদেশক্রমে,

মুহাম্মদ আবদুস সাত্তার

অতিরিক্ত সচিব (পদাধিকারবলে)