

**No. S.R.O. 269-L/86.**—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government, for the purpose of computation of tax, is pleased to allow accelerated depreciation to any machinery or plant, other than office appliances and road transport vehicles, which, not having been previously use in Bangladesh has been or is being used in such hitech electronic industry as may be specified by the Board and set up in any Export Processing Zone declared under section 10 of the Bangladesh Export Processing Zones Authority Act, 1980 (XXXVI of 1980), to the extent of hundred percent of the actual cost of machinery or plant within the tax exemption period of five or ten years, provided that an application for accelerated depreciation is made within four months from the end of the month of installation of such machinery or plant to the Board for its approval.

**Bangladesh Tax Update**

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By order of the President  
**MD. SYEDUL HOQUE CHOWDHURY**  
*Additional Secretary*